PRESS RELEASE

July 1, 2014

The ZhongDing-Group is the new majority owner of the KACO-Group

With effect from 1 July, 2014, the sealing systems specialist KACO GmbH + Co. KG has a new majority owner. The ZhongDing-Group China has acquired the majority of KACO GmbH + Co. KG Heilbronn from the Brazilian Sabó-Group. The acquisition consists of an 80 % investment in the parent company as well as the foreign subsidiaries of the KACO-Group. The Sabó-Group retains a minority share of 20 %.

Meanwhile, the former Sabó-Group subsidiary Sabó USA in Lincolnton/North Carolina has also been integrated into the KACO-Group under the name KACO USA. With this integration, KACO has expanded its footprint as a global automotive supplier with a strong manufacturing presence in all the relevant regions. The new ownership structure and strengthened global presence will open up new prospects for the KACO-Group on the international markets in the upcoming years.

The KACO-Group will be integrated into the organization as an independent division under the leadership of ZD Holding Europe based in Austria. The headquarters of the KACO-Group will remain in Heilbronn. ZhongDing will continue to rely on the current management team and structure.

KACO GmbH + Co. KG
Today, the KACO name stands for the highest quality sealing systems and for expertise in development and production. As a trendsetter and innovation leader, KACO is a trusted development partner to the global automotive and supplier sectors. KACO produces precision dynamic sealing systems of the highest quality to achieve the best price/performance ratio. Working closely together with our customers, we develop groundbreaking solutions for the automotive technology of tomorrow.

www.kaco.de

ZhongDing-Group
The ZhongDing-Group consists of five business divisions: Sealing, Rubber & Plastic, Fluid Handling, Metal and Power. The KACO-Group is integrated into the Sealing Division. The Anhui ZhongDing Sealing Parts Co., Ltd., which represents the Sealing Division, is a publicly listed company on the Shanghai and Shenzen stock markets. ZhongDing employs 13,000 people worldwide and presents a total turnover of over 1 Billion US-$.

Richard Ongherth  
Managing Director  
Technology and Production

Markus Schwerdtfeger  
Managing Director  
Sales and Development

KACO GmbH + Co. KG  
Rosenbergstr. 22  
74072 Heilbronn

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